

Delivery terms FOB HK/CHINA

1) Prices

Prices are FOB net in US\$ according to FOB offer
All FOB prices are subject to final confirmation.
FOB prices are only valid by reaching the offered MOQ.

2) Minimum Order Value

Contract basis is the Minimum and confirmed order quantity

3) Delivery

FOB seaport as indicated on order confirmation

4) Order confirmation

The proforma invoice will be provided within 15 days on receipt of customer's written purchase order and has to be signed back within one week. Subsequent cancellations are not possible.

5) Invoicing party

Invoices are issued by Simm Marketing Hong Kong Ltd.

6) Payments

The payment is due as follows:

- 30% deposit on receipt of proforma invoice
- 70% balance payment on receipt of copy of shipping document
- Bank charges at customer's expense

7) Reservation of Title

Transfer of title in and to the goods delivered shall be subject to payment in full.

8) Customs

Customs clearance must be issued by customer.

9) Lead Time

120 days on receipt of proforma invoice.

10) Other Conditions

The transportation ex seaport must be organised by customer.
No penalty payments are acceptable for delays or claims that are beyond Simm Marketing control.

11) Labels/ Carton marking

Additional Labelling costs 0,05 US\$ at customer's own expense.

If customized private label is requested, artwork has to be provided by customers design department ready to print, die cuts provided by Simm Marketing HK.

Any additional packaging requests are at customer's own expense.

12) Samples

All Requested sample shipments are at customer's own expense.

13) Test Reports for SMG standard items

Simm Marketing provides EN 71 1-3 test reports by an authorized testing laboratory.

Additional tests requested by customer are at his own expense.

Tests Reports for private label are to be bared by customer

14) Returns

Returns amounting to 2 % of the delivered order quantity shall not be reimbursed as they are covered by the given FOB price advantage.

Simm Marketing HK Ltd.

December 15th 2022